



“Financial fraud is increasing and becoming more sophisticated”

Bruce Schneier, Chief Security Technology Officer at BT Global Services, and keynote speaker at the Annual Bank Security Summit [CELAES 2010](#), in Miami from September 30 through October 1, says that banking fraud is becoming more international and better funded

MIAMI, (September, 23, 2010) – When Bruce Schneier, described by *The Economist* as a “security guru”, takes the stage at the Annual Bank Security Summit [CELAES 2010](#) on Friday October 1st at 12pm, an audience of around 500 professionals in banking security will flock to the main room at the InterContinental Hotel in Miami. Mr. Schneier will probably raise a big red flag on the increase of financial fraud. “Every indication is that financial fraud is increasing and becoming more sophisticated”, says Mr. Schneier. “Some countries are so opaque that it’s impossible to get numbers”.

Mr. Schneier is best known as a refreshingly candid and lucid security critic and commentator. When people want to know how security really works, they turn to him. Regularly quoted in the media, he has testified about security before the United States Congress on several occasions and has written articles for many major publications. According to Mr. Schneier, financial fraud activities are not only increasing but also becoming more sophisticated, better funded and more international. “It’s more organized crime versus lone criminals”, he says.

The Annual Bank Security Summit [CELAES 2010](#) is facilitated and organized by [FIBA](#) (Florida International Bankers Association) and [FELABAN](#) (Latin American Banking Federation) - both trade entities representing banks in the United States and Latin America, from September 30th to October 1st, 2010 at the InterContinental Hotel in Miami, Florida.

This year's Conference program has been built by some of the world's most recognized entities featuring leading specialists from banking operations, security, regulators, fraud detection units, and information technology who come to share knowledge and discuss the issues that are at the top of Banking Security's agenda.

Panelists at the Annual Bank Security Summit [CELAES 2010](#) include:

- Ray Schick, Vice President Fraud Global Security & Investigations, JP Morgan Chase
- Michael Benardo, Chief Cyber-Fraud and Financial Crimes Section, FDIC Division of Supervision and Consumer Protection
- Silka Gonzalez, President, Enterprise Risk Management
- Juan Manuel Zarco Rodriguez, Director of Security, Caja Madrid- España
- Jennifer Rose Minton, Intelligence Analyst, Federal Bureau of Investigation (FBI)
- Tom Field, Editorial Director, Information Security Media Group
- Osvaldo Gonzalez Garcia, President of CELAES FELABAN Committee and Security Manager, Banco de Chile

“The Conference could not be more timely,” said FIBA’s Executive Director Patricia Roth. “In years past, the main threats to banks were physical security and bank robberies. Today, we have to address business continuity, an increase in credit and debit card fraud, transnational organized crime, and identity theft,” Roth emphasized.

For the complete agenda click : <http://www.felaban-seguridadbancaria.com/programa.php>.

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About FIBA

The **Florida International Bankers Association (FIBA), Inc.**, is a nonprofit trade association, founded in 1979. Its membership includes financial institutions from 18 countries, across 4 continents, including some of the largest banks from Europe, the US and Latin America conducting international business in our hemisphere. FIBA is a leader in education, offering more than 700 on line e learning courses, and a certification in Anti Money Laundering.